deserving Customs officers. It is not proposed to introduce any new Scheme.

(e) : Information is being collected and will be laid on the Table of the House. Action under the laws/rules is taken.

बुनकरों से प्राप्त प्रतिवेदन

2306. श्री अनन्तराम जायसवाल : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि अप्रैल, 1992 के अंतिम सप्ताह में बाराबंकी बुनकर फेडरेशन के अध्यक्ष श्री मुनव्वर अली के नेतृत्व में बुनकरों के एक प्रतिनिधिमंडल ने उनसे भेंट करके उन्हें एक प्रतिवेदन दिया था; और

(ख) यदि हां, तो प्रतिवेदन के अनुसार प्रतिनिधि मंडल की मांगें क्या थीं और सरकार ने प्रत्येक मांग के संबंध में क्या कार्यवाही की ?

वित्त मंत्रालय में राज्य मंत्री (श्री रामेश्वर ठाकुर) : (क) जी हां ।

(ख) फेडरेशन ने विस्कोस स्टेपल फाइबर और यार्न पर उत्पाद शुल्क समाप्त करने का अनुरोध किया है । वर्ष 1993-94 के आगामी बजट को ध्यान में रखते हुए, इस स्तर पर कोई टिप्पणी नहीं की जा सकती है ।

Effect of Securities SCAM on Foreign Investment

2307. SHRIMATI VEENA VERMA :
SHRI MURLIDHAR CHANDRAKANT BHANDARE :
CHOWDHRY HARI SINGH :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that following the securities scam a perceptible change in the foreign investment climate has come to Government's notice;

(b) what are the details of the proposals for foreign investments and collaborations for setting up or expansion, restructuring or rehabilitation of industries that have been dropped or postponed following the revelation of the Scam in April this year; and

(c) what are the details of the foreign investment and collaboration proposals that have been finalised during this period ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) and (b) The foreign investment climate is determined by a large number of factors relating to the state of the domestic economy, perceptions of the policy framework and diversion of policy, the state of the world economy, etc. The security scam did lead to some negative perceptions but the determination of the government to correct deficiencies and proceed with financial sector reforms has offset this. The number and value of proposals and approvals for foreign investments and collaboration have been increased substantially compared to last year. Thus, there has been no perceptible adverse effect on the foreign investment inflow.

(c) Total foreign investment envisaged in foreign collaboration approvals accorded during the period from May, 92 to October, 1992 totalled Rs. 2262.44 crores as against Rs. 1417.19 crores during the period from August, 1991 to April, 1992.

Halt in investment activities due to securities SCAM

2308. SHRIMATI VEENA VERMA :
CHOWDHRY HARI SINGH :
SHRI MURLIDHAR CHANDRAKANT BHANDARE :
SHRI SUSHILKUMAR SHAMBHAJIRAO SHINDE :

Will the Minister of FINANCE be pleased to state :

(a) whether Government's attention has been drawn to reports that since the Securities, Scam came to light, investment activities, including constructive and safe ones had by and large come to a halt;

(b) if so, what is the assessment about the magnitude and dimentions of such transactions made by Nationalised Banks including the RBI and SBI branches during the months since April, 1992 monthwise and the comparative figures for the corresponding preceding period; and